



Directions in Risk Education & Professional Development

Sharon Elizabeth Aitken

BA Hons, Teach Cert, FIRM, MRMIA

RMIA President & Director



Agenda

- CPRM / CRMT
- Graduate Certificate in Strategic Risk Management
- Graduate Certificate in Risk Management
- Master of Business – Risk Management Specialisation
- Master of Risk Management
- Graduate Certificate of Technology (Risk Management)
- Diploma in Risk Management
- Graduate Certificate of Insurance & Risk Management
- International Certificate in Risk Management



CRMT (Certified Risk Management Technician)

Provide evidence of formal training in the Aus & NZ standard ISO 31000

Career History – Risk Component (1000)

Paper showing how risk management has been applied and how risk management activities contribute to achieving business objectives (1500)

Final Interview by RMIA appointed assessor
Must Complete within 12 Months of application

CPRM – Certified Practicing Risk Manager

Qualification in risk management or significant experience in risk management.

10 years with qualification

15 – 20 with non risk related qualification, or no qualifications.

Also, complimented by minimum years experience in senior role

5 with risk qualification. 8 with non risk related qualification. 10 without qualifications.

CPRM – Certified Practicing Risk Manager

Mixture of Elements & Performance Criteria

- 1 Manage own performance and professional development in an organisation
- 2 Model defined standards of professionalism
- 3 Develop and maintain professional relationships internal and external
- 4 Meet and deliver client and organisation expectations
- 5 Facilitate the development of a risk management organisation culture
- 6 Changing requirements of risk management across the organisation
- 7 Contribute to risk management education and training
- 8 Internal and external development of risk management profession
- 9 Risk identification and resolution
- 10 Specialist risk identification, engaging consultants, communicate findings
- 11 Develop quality organisation risk management systems & process
- 12 Risk Management continuous improvement

Cost

CRMT

CPRM application	\$220
Assessment Fee / Payment	\$660
<u>Annual Post Nominals Renewal Fee</u>	

CRMT	\$115
CPRM	\$240

Education Committee - Team of 14



Graduate Certificate in Strategic Risk Management

Edith Cowan University : - www.ecu.edu.au

Duration Part Time / Off Campus. Duration to be agreed

Entry Criteria Recognised Bachelor degree or 5 years in field of Risk Management

Course Content

- Formulate Risk Management Policies (Covers all diverse organisational requirements)
- Practical / Industry focused.
- Target Learners – Middle level and senior risk professionals (public and private)



Graduate Certificate in Strategic Risk Management Edith Cowan University

- Concepts & Perspectives in Risk
- Risk Analysis Architecture
- Strategic Risk Integration
- Contemporary Issues in Risk

Fee : - As with all courses price dependant on personal circumstances.
Commonwealth support may be available.



Graduate Certificate in Risk Management

Griffith University www.griffith.edu.au

Course Entry Criteria - Bachelor Degree in related discipline or another tertiary equivalent or 5 years FT professional work experience in relevant field

Course Duration – Can be completed PT. Not available internationally. 2 Semesters (6 Months duration).

Intent : Preparation for a career in RM



Graduate Certificate in Risk Management

Griffith University www.griffith.edu.au

Course Content

- Underpinning risk concepts and management (corporate governance)
- Application & implementation of risk management process frameworks
- Effective risk management with content project & programme
- Developing values and a risk management culture



Master of Business – Risk Management Specialisation

Monash University www.monash.edu.au

Course Entry Criteria Bachelor degree or equivalent or executive certificate awarded by faculty of business and economics

Course Duration – On campus 1.5 years FT. 3 years PT

Course Intent - Overall Business Masters with risk management specialism



Master of Business – Risk Management Specialisation

Monash University www.monash.edu.au

Course Content

- Issues in risk management
- Case Studies
- Principles of Risk Transfer
- Introduction to Risk Principles
- Risk Financing & Treasury
- Insurance Law
- Risk Control Law
- Quantitative methods for risk analysis



Masters in Risk Management

University of New South Wales www.unsw.edu.au

Course Entry Criteria - Bachelor Degree MRM Finance, Maths or Economics

Cat A – Little professional experience required

Cat B - Extensive professional experience. Degree & 3 years experience.

Course Duration New programme in 2011. 1 year full time, 2 years part time

Course Intent – For business & non business professionals emerging into risk management role.



Masters in Risk Management

University of New South Wales www.unsw.edu.au

Course Content

Quantitative Risk

Business Operations

Policy & Compliance



Swinburne University of Technology

Graduate Certificate of Technology (Risk Management)
www.swinburne.edu.au

Course Entry Criteria No entry criteria. Must meet minimum English language requirements.

Course Duration 6 Months. On campus or Distance Learning

Course Intent – For those wishing to be involved in risk management. Certificate is entry route for Diploma, Diploma is entry route for Master



Swinburne University of Technology

Graduate Certificate of Technology (Risk Management)
www.swinburne.edu.au

Course Content

Risk perception & analysis
Risk Management Principles
Financial Risk Management
Risk Management Systems
Introduction to risk & due diligence
Quantitative risk management

Environmental Risk
Physical human factors
Adv risk management sys
Procurement & risk man



Diploma in Financial Risk Management

The Australian & New Zealand Institute of Insurance & Finance
www.theinstitute.com.au

Course Entry Criteria None

Course Duration 1 year PT

Course Content Meets requirements of FNS04 Financial services.

Introduction to risk man, Integrated risk man, operational man of risk,
management of specific risk exposure. Assignment & Exam.



Graduate Certificate of Insurance & Risk Management

Deakin University Australia – Melbourne www.deakin.edu.au

Course Entry Criteria 3 years full time study at uni or HE. Without degree 5 years experience in RM & Senior Associate Membership of Anziif. Without Associate Membership – 7 years work experience.

Course Duration 1 year part time



Graduate Certificate of Insurance & Risk Management

Deakin University Australia – Melbourne www.deakin.edu.au

Course Content

Principles of risk & insurance

Reinsurance

Life Risk

General Insurance

Law for managers

Corporate governance & ethics

Financial reporting & analysis

Finance

Marketing Manager

HR



International Certificate In Risk Management

Institute of Risk Management UK www.theirm.org

Course Entry Criteria – No prior learning required.

Audience, newly practicing or not formally qualified risk managers. Anyone seeking formal risk qualification.

Course Detail : - 1 year. 2 Exams Theory & Practical. Distance Learning. Workshop support and examiner contact through website. Can advance to IRM Diploma. Post Nominal CIRM.

Course Content : - Introduction to RM, Risk Strategy, Risk Assessment, Risk & The Organisation, Risk Response, Risk assurance & reporting.